

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

March 30, 2001 LB 408, 618, 706

SENATOR CUDABACK: The motion is to adopt the E & R amendments to LB 706. All in favor say aye. Opposed nay. They are adopted.

CLERK: I have nothing further on the bill, Senator.

SENATOR CUDABACK: Senator Erdman, for a motion.

SENATOR ERDMAN: Mr. President, I move the advancement of LB 706 to E & R for engrossing.

SENATOR CUDABACK: Motion is to advance LB 706 to E & R for engrossing. All in favor say aye. Opposed nay. It is advanced. Mr. Clerk, next motion.

CLERK: Mr. President, LB 408. E & R amendments, first of all, Senator. (AM7081, Legislative Journal page 1248.)

SENATOR CUDABACK: Senator Erdman, for a motion.

SENATOR ERDMAN: Mr. President, I move the adoption of the E & R amendments to LB 408.

SENATOR CUDABACK: The motion is to advance...adopt the E & R amendments to LB 408. All in favor say aye. Opposed nay. They are adopted.

CLERK: Senator Bruning would move to amend with AM1221. (Legislative Journal pages 1292-1294.)

SENATOR CUDABACK: Senator Bruning, you are recognized to open on AM1221 to LB 408.

SENATOR BRUNING: Mr. President, members of the Legislature. AM1221 is LB 618 in amendment form. LB 618 was presented to the Banking and Insurance Committee this year. Passed out 7 to 0. Essentially what it does is it allows Douglas County the same leverage in investing pension funds that the city of Omaha, that MUD has currently, to invest overseas. And in modern portfolio theory, asset allocation, one of the things we try to do with